



### Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31 March 2012

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer V.S. International Group Limited

Date Submitted 05/04/2012

#### I. Movements in Authorised Share Capital

##### 1. Ordinary Shares

(1) Stock code : 1002 Description : \_\_\_\_\_

	No. of ordinary shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	<u>4,000,000,000</u>	<u>HK\$0.05</u>	<u>HK\$200,000,000</u>
Increase/(decrease)	<u>0</u>		<u>0</u>
Balance at close of the month	<u>4,000,000,000</u>		<u>HK\$200,000,000</u>

(2) Stock code : \_\_\_\_\_ Description : \_\_\_\_\_

	No. of ordinary shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	<u><b>Not applicable</b></u>		
Increase/(decrease)	_____		_____
Balance at close of the month	_____		_____

## 2. Preference Shares

Stock code : _____	Description : _____		
	<b>No. of preference shares</b>	<b>Par value (State currency)</b>	<b>Authorised share capital (State currency)</b>
Balance at close of preceding month	<b>Not applicable</b>	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

## 3. Other Classes of Shares

Stock code : _____	Description : _____		
	<b>No. of other classes of shares</b>	<b>Par value (State currency)</b>	<b>Authorised share capital (State currency)</b>
Balance at close of preceding month	<b>Not applicable</b>	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

Total authorised share capital at the end of the month (*State  
currency*) :

**HK\$200,000,000**

\_\_\_\_\_

## II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1)	(2)		
Balance at close of preceding month	<u>1,155,968,000</u>	<u>Not applicable</u>	<u>Not applicable</u>	<u>Not applicable</u>
Increase/ (decrease) during the month	<u>0</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Balance at close of the month	<u>1,155,968,000</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

## III. Details of Movements in Issued Share Capital

## Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1. Exercise price HK\$0.180 approved on 03/02/2010 and 86,680,000 ordinary shares (“Options Shares”) On 16/03/2011, the Option Shares’ exercise price adjusted to HK\$0.169 and 89,563,408 ordinary shares	-	-	-	-	NIL	40,026,582 shares (adjusted) <i>Note :-</i> The Share Options have a term of three years commencing from 1 August 2010 and shall be exercisable in three tranches on 1 August 2010, 2011 and 2012 respectively.
(Note 1)						
2. Not applicable ( / / ) shares						
(Note 1)						
3. Not applicable ( / / ) shares						
(Note 1)						
			Total A. (Ordinary shares)		Nil	
			(Preference shares)		Not applicable	
			(Other class)		Not applicable	
Total funds raised during the month from exercise of options (State currency)			Nil			

## Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Bonus Warrant	HKD	HK\$17,339,520	NIL	HK\$17,339,520	NIL	144,496,000
(15/03/2014)						
Stock code (if listed)		284				
Class of shares issuable ( <i>Note 1</i> )		Ordinary				
Subscription price		HK\$0.12				
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
2.						
Not applicable						
( / / )						
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
3.						
Not applicable						
( / / )						
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
4.						
Not applicable						
( / / )						
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
			Total B.	(Ordinary shares)	Not applicable	
				(Preference shares)	Not applicable	
				(Other class)	Not applicable	

## Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
Not applicable						
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
2.						
Not applicable						
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
3.						
Not applicable						
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
4.						
Not applicable						
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		( / / )				
				Total C. (Ordinary shares)	Not applicable	
				(Preference shares)	Not applicable	
				(Other class)	Not applicable	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Not applicable _____ _____ ( / / ) _____ shares ( <i>Note 1</i> )		
2. Not applicable _____ _____ ( / / ) _____ shares ( <i>Note 1</i> )		
3. Not applicable _____ _____ ( / / ) _____ shares ( <i>Note 1</i> )		
_____ Total D. (Ordinary shares) _____ (Preference shares) _____ (Other class)	Not applicable Not applicable Not applicable	

## Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	Ordinary shares ( / / ) ( / / )	Not applicable
2.	Open offer	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	_____ ( / / ) ( / / )	Not applicable
3.	Placing	At price : State currency _____	Class of shares issuable <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	_____ ( / / ) ( / / )	Not applicable
4.	Bonus issue		Class of shares issuable <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	_____ ( / / ) ( / / )	Not applicable

For Main Board and GEM listed issuers

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5.	Scrip dividend	At price : State currency _____	<p>Class of shares issuable (Note 1) _____</p> <p>Issue and allotment date : (dd/mm/yyyy) ( / / )</p> <p>EGM approval date: (dd/mm/yyyy) ( / / )</p>	Not applicable	_____
6.	Repurchase of shares		<p>Class of shares repurchased (Note 1) _____</p> <p>Cancellation date : (dd/mm/yyyy) ( / / )</p> <p>AGM approval date: (dd/mm/yyyy) ( / / )</p>	Not applicable	_____
7.	Redemption of shares		<p>Class of shares redeemed (Note 1) _____</p> <p>Redemption date : (dd/mm/yyyy) ( / / )</p> <p>EGM approval date: (dd/mm/yyyy) ( / / )</p>	Not applicable	_____
8.	Consideration issue	At price : State currency _____	<p>Class of shares issuable (Note 1) _____</p> <p>Issue and allotment date : (dd/mm/yyyy) ( / / )</p> <p>EGM approval date: (dd/mm/yyyy) ( / / )</p>	Not applicable	_____



For Main Board and GEM listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	Not applicable	_____
10. Other (Please specify)	At price : State currency _____ Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	Not applicable	_____
Total E.		(Ordinary shares) Not applicable (Preference shares) Not applicable (Other class) Not applicable	_____

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1) Nil
	(2) Not applicable
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	Not applicable
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	Not applicable
<i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i>	

